



LEGACY PACK

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LEAVING A GIFT IN YOUR WILL IS ONE OF THE MOST MEANINGFUL WAYS YOU CAN PUT A TRUSTED ADULT IN THE LIFE OF EVERY STREET CHILD

By leaving a gift in your Will, you can continue to support our vital work with Street Children.

StreetInvest has worked for over a decade to put trained, trustworthy adults into the lives of the most marginalised children in the world. Forced to rely on the street for their survival, they do so without the trusted adult support that so many of us take for granted. Because of this, they face abuse, stigma and discrimination every day, are excluded from basic services like education and healthcare, and are frequently criminalised just for being on the street.

With your gift, StreetInvest will support Street Workers to be there for children who have no-one. Having an adult they can trust can be the difference between life and death for a child who has been let down time and again by those meant to protect them. With your help, StreetInvest can work to ensure that every child has someone to turn to.

WHO CAN WRITE A WILL AND WHY

It is a misconception that only the rich remember a charity in their Will. Many people give to charities during their lifetime and then extend their generosity by leaving a Legacy in their Will to their chosen charity or charities.

Of course these donations will be bound by your means and it is natural your family and loved ones will always come first, but many people find including a charity like StreetInvest in their Will leaves a lasting legacy for the causes that they have been closest to their heart.

A gift can be small or large...it really doesn't matter. A legacy of 1% of your estate can make a huge difference to small charities like StreetInvest and the young people we serve.

**Remember, leaving a gift of 10% (or more) of your estate in your will to a charity will reduce the tax rate that your family and loved ones will pay on anything you leave to them from 40% to 36%. (Note that everyone's tax situation is different and StreetInvest would recommend that you speak to an expert for financial or tax advice on Inheritance Tax matters)*

REMEMBERING STREETINVEST IN YOUR WILL

Consider the options

A pecuniary gift

A gift of a fixed sum of money. The value of a pecuniary gift will decrease over time, as the cost of living increases.

It is completely up to you whether you wish to tell us or not that you have remembered StreetInvest in your Will but letting us know would allow us to thank you for your generosity and will also allow us to plan for future activities. (if you wish to let us know that you have included StreetInvest in your Will you can use the form included in this pack or simply email us at info@streetinvest.org

A residuary gift

This type of gift refers to all or part of the balance (residue) of your estate after all taxes, debts and other bequests have been paid. The advantage of this type of gift is that it does not get affected by inflation. When you are ready to include StreetInvest in your Will, your solicitor will advise you the best way to do so based on your circumstances and ensuring that those you hold dear benefit the most first. Alternatively you may wish to use a Will-writing service, so here is some information you need to consider.

A specific gift

This refers to any non-money gift, such as stocks or shares, jewellery or other valuable assets.

HOW IS STREETINVEST GOING TO SPEND YOUR GIFT

StreetInvest is the only organisation in the world with the stated vision of putting a trusted adult in the life of every street child. Leaving a gift in your Will to StreetInvest will make this a reality. Your gift will help us to reach our ambitious goal of reaching 250,000 children a year by 2030.

StreetInvest is an expert in the specialist form of youth work with street children called Street Work.

Everything StreetInvest does either supports or promotes Street Work and helps put more Street Workers on the streets in Asia, Africa, Central America and Europe, reaching more children who would otherwise have no trustworthy adult to turn to.

We have developed the Global Alliance for Street Work, and through this network of organisations, we support and train Street Workers and ensure they are equipped to bring about the greatest positive change for street children.

We undertake research, lobby governments and the UN, and develop joint strategies with Street Work organisations across the regions where we work. We bring organisations together and share vital learning and expertise to ensure that at every turn, Street Workers are having the maximum positive impact on the children they support.

StreetInvest is a small team making a big difference: we were instrumental in lobbying the UN to publish authoritative guidance for governments on how to protect street children's rights.

Published in 2017, it includes the specific recommendation that governments should fund Street Work. But we are yet to see this happen.

Until it does, your gift will enable us to have impact globally, changing lives for children on the street every single day.

VALUES & ATTITUDES UNDERPIN STREET WORK

Have you ever thought about what it takes to become a trusted adult for a street child? It's about more than just being there. Street children find it hard to trust adults, especially when domestic violence and police harassment feature so heavily in their lives. After 12 years of work, StreetInvest knows that only by approaching a child with empathy, honesty and an unconditional positive regard can adults build trusted relationships with children on the street. In 12 years, our Values & Attitudes training has been delivered to over 5000 street workers, community members and police officers in Asia, Africa and Central America. With your gift, we can reach even more.

WHO CAN HELP ME WRITE A WILL?

Arranging to have a Will can feel like a complicated and costly task for many people. However, that should not be the case.

Anyone can write a will and we have included in this pack some guidance notes you can use to help you prepare your Will.

In the UK, there is no legal requirement to use a solicitor to prepare your Will. The law requires that the Will is written on a piece of paper and then signed by you in the presence of two witnesses. Once it is signed and witnessed, it becomes a legal Last Will and Testament.

Also, most Wills do not require unique new clauses to be written, and the vast majority of Wills are a compilation of known legal “precedents”. As such, if you’re reasonably familiar with the Will-writing process, then an online Will-writing service (such as makeawillonline.co.uk or legalwills.co.uk), may be a good choice for you. Will-writing services cost a fraction of the price of a Will prepared by a solicitor.

However, if you have unusual circumstances, such as a child with special needs or a complex estate with properties overseas, then we recommend that you seek legal advice before completing your Will, even if you feel confident enough to do so with an online Will-writing service.

This way, you can be sure that you are making informed decisions and understand all possible complications. You can find a solicitor who can help you with Will matters in your area by visiting <https://solicitors.lawsociety.org.uk/>

You can also find useful information and guidance about Wills at www.gov.uk/make-will/writing-your-will

ALREADY HAVE A WILL BUT I WISH TO CHANGE IT TO INCLUDE STREETINVEST

Brilliant. The only thing you have to do in this case is to make a Codicil. A sample Codicil is included in this pack. *Please note adding a Codicil to your Will incurs a small fee.

WHAT IF I CHANGE MY MIND?

It is absolutely fine to change your mind at any time. It would be helpful though, if you have told us that you were planning to leave a gift in your Will to StreetInvest, to let us know that you have changed your mind.

**Remember that cancelling a Will that contains a Codicil does not necessarily cancel the Codicil too. To avoid creating inconsistencies and legal problems with your new Will, please ensure to state when revoking past Wills that you are also revoking any past Codicils.*

WHAT HAPPENS IF STREETINVEST CEASES TO OPERATE?

If by the time you pass away, StreetInvest has ceased to operate, your executor can then decide how to distribute the gift among the rest of the beneficiaries. Alternatively, you can nominate with a Letter of Wishes another charity to receive your legacy, (although a Letter of Wishes is not a legally binding document).

For more information or a confidential discussion please contact us at info@streetinvest.org



**The great use of life
is to spend it for
something that will
outlast it.**

— William James

SOME OF THE TERMINOLOGY YOU WILL COME ACROSS

The Administrator

This is the person who is appointed by law to settle your affairs if you die with no Will.

Executor(s)

The person(s) who you need to appoint and who you trust that will make your Will happen.

Guardian(s)

The person you will appoint to look after your children when you die.

Testator/Testatrix

The person making the Will / Yourself (as the owner of the Will).

Beneficiary

A person or persons who receive something from your Will.

Bequest

Any gift left in a Will (whether residuary, pecuniary or specific).

Codicil

A paper that introduces additions or changes to an existing Will.

Estate

The term refers to the total value of everything you own less any outstanding commitments.

Intestacy

The term is used to describe when someone dies without a Will.

Inheritance tax

Is the percentage of tax deducted from your estate(s).

USEFUL INFORMATION ABOUT INHERITANCE TAX

The standard Inheritance Tax rate is 40%. It's only charged on the part of your estate that's above the threshold. There's normally no Inheritance Tax to pay if either:

- 1) the value of your estate is below the £325,000 threshold
- 2) you leave everything above the £325,000 threshold to your spouse, civil partner, a charity or a community amateur sports club

If you give away your home to your children (including adopted, foster or stepchildren) or grandchildren your threshold can increase to £475,000. If you're married or in a civil partnership and your estate is worth less than your threshold, any unused threshold can be added to your partner's threshold when you die. This means their threshold can be as much as £650,000.

The estate can pay Inheritance Tax at a reduced rate of 36% on some assets if you leave 10% or more of the net value to charity in your Will.

Who pays tax to HMRC?

Funds from your estate are used to pay Inheritance Tax to HM Revenue and Customs (HMRC). This is done by the person dealing with the estate (called the 'executor', if there's a Will).

Your beneficiaries (the people who inherit your estate) do not normally pay tax on things they inherit. They may have related taxes to pay, for example if they get rental income from a house left to them in a Will.

People to whom you have given a gift within 7 years of your death might have to pay inheritance tax if those gifts exceed the £325,000 threshold.

Please note: The information contained in this advice sheet is intended for guidance only and while every effort is made to ensure it is correct at time of publication it should not be used as a substitute for legal advice or for individual advice about your case.

CODICIL TO WILL OF

(PLEASE WRITE NAME)

I, with a mailing address of
..... (Testator), declare this to be my Codicil to my Last
Will dated

hereby republish and declare said Last Will as amended by this Codicil to be my Last Will.

DECLARATION

I give

The sum of: £

The following specific item(s)

.....
.....
.....

to STREETINVEST, (1 Walpole Gardens, Twickenham, TW2 5SL) registered charity number 1127206 in England & Wales, info@streetinvest.org), absolutely for its general charitable purposes and I declare that the receipt from StreetInvest's Treasurer or other proper officer for the time being shall be a sufficient discharge to my executors.

TERMS

All other terms, conditions, statements and requests of the Last Will shall remain in effect. In every respect, I hereby ratify, reaffirm and republish my Last Will dated as stated above

TESTATOR'S SIGNATURE

.....

Date:

Signed by the aforementioned in our presence and witnessed by us in the presence of him/her and of each other.

Please note the following people cannot witness your codicil:

- A beneficiary of your Will
- A beneficiary's spouse

WITNESS ONE

Name:

Address:

Occupation:

Signature

.....

WITNESS TWO

Name:

Address:

Occupation:

Signature

.....

WILL PLANNER

WHAT IS MINE TO GIVE

Take some time to make a list verything you own and put an approximiatae value for each asset

ASSETS	£ VALUE
You house (or share in it)	
Other property or land	
Vehicle(s) (i.e. cars)	
Bank Account (s)	
Investments	
Stocks and Shares	
Home contents (i.e. furniture, fittings)	
Valuable possessions (i.e. jewellery or art pieces)	
Insurance and/or pensions	
Money you are owed	
Any other assets	
TOTAL	<input type="text"/>

WHAT YOU OWE /YOUR LIABILITIES	£ VALUE
Outstanding mortgage	
Loan(s)	
Credit card(s)	
Other liabilities	
TOTAL	<input type="text"/>

TOTAL	£ VALUE
<i>To calculate this simply deduct the total of your liabilites from the total of assets</i>	
Total Assets	
Total Liabilities	
TOTAL	<input type="text"/>

HOW I WANT TO SHARE WITH MY LOVED ONES

Name	Address	% share : Amount: Specific item(s)
Name	Address	% share : Amount: Specific item(s)
Name	Address	% share : Amount: Specific item(s)
Name	Address	% share : Amount: Specific item(s)
Name	Address	% share : Amount: Specific item(s)
Name	Address	% share : Amount: Specific item(s)
Name	Address	% share : Amount: Specific item(s)
Name	Address	% share : Amount: Specific item(s)
Name	Address	% share : Amount: Specific item(s)
Name	Address	% share : Amount: Specific item(s)
STREET INVEST Registered CHARITY No. 1127206	1 WALPOLE GARDENS TWICKENHAM, TW2 5SL, UK	% share : Amount: Specific item(s)

REGISTERED CHARITY IN
ENGLAND & WALES NO. 1127206

www.streetinvest.org

info@streetinvest.org

